

Pramerica Life Insurance Ltd.

Details of Votes cast during the 3Q FY2020-2021

Quarter	Meeting Date	E-Voting Start Date	E-Voting End Date	Company Name	Type of Meeting	Proposal by Management or Shareholder	Type	Proposal's Description	Investee company's Management Recommendation	Vote For/Against/Abstain	Voting Date	Reason supporting the vote decision
Q3	18-Nov-2020	20-Oct-2020	18-Nov-2020	TATA CONSULTANCY SERVICES LTD.	Postal Ballot	Management	SPECIAL	Buyback of upto 53.3 mn equity shares at Rs. 3,000 per share (face value Re. 1.0) through a tender offer, aggregate consideration not to exceed Rs. 160.0 bn	For	For	9-Nov-20	The buyback will be open to all equity shareholders, including promoters. Promoter participation will be to the extent of their shareholding: Promoters currently hold 2.70 bn equity shares (72.05% of total equity). The proposed buyback of 43.3 mn will result in a 1.42% reduction in the equity share capital. This will result in Rs. 160.0 bn of excess cash being distributed to shareholders, which is within the statutory limit of being less than 25% of the aggregate of the paid-up share capital and free reserves as per the audited accounts of the company as on 30 September 2020. The buyback will enable the company to distribute surplus cash to its shareholders and improve return ratios.
Q3	09-Dec-2020	10-Nov-2020	09-Dec-2020	AXIS BANK LTD.	Postal Ballot	Management	SPECIAL	Reappoint Ms. Ketaki Bhagwati (DIN 07367868) as Independent Director for three years from 19 January 2021 upto 18 January 2024	For	Abstain / No Vote	7-Dec-20	We do not comment on resolution for approval of reappointment.
Q3	09-Dec-2020	10-Nov-2020	09-Dec-2020	AXIS BANK LTD.	Postal Ballot	Management	SPECIAL	Appoint Ms. Meena Ganesh (DIN: 00528252) as Independent Director for four years from 1 August 2020 upto 31 July 2024	For	Abstain / No Vote	7-Dec-20	We do not comment on resolution for approval of appointment.
Q3	09-Dec-2020	10-Nov-2020	09-Dec-2020	AXIS BANK LTD.	Postal Ballot	Management	SPECIAL	Appoint Gopalaraman Padmanabhan (DIN: 07130908) as Independent Director for four years from 28 October 2020 upto 27 October 2024	For	Abstain / No Vote	7-Dec-20	We do not comment on resolution for approval of appointment.
Q3	19-Dec-2020	20-Nov-2020	19-Dec-2020	I T C LTD.	Postal Ballot	Management	SPECIAL	Adoption of a new set of Articles of Association (AoA) in conformity with Companies Act 2013	For	For	7-Dec-20	The existing Articles of Association (AoA) are based on the provisions of the erstwhile Companies Act, 1956. The company proposes to adopt a new AoA in line with the Companies Act, 2013. The company has carried forward certain provisions of the extant AoA into the revised AoA, the powers under which, we believe, have never been used. In this context, we support the resolution for the adoption of the new set of AoA.